

BALANCE STATEMENT OF PAGED EESTI OÜ

ASSETS	As on 31.12.2024 euros	As on 31.12.2025 euros
Current assets		
Cash	38 039	37 831
Receivables and prepayments	2 053 297	2 839 655
Inventories	1 690 896	1 947 084
Total current assets	3 782 231	4 824 580
Fixed assets		
Tangible assets	11 190 982	10 298 397
Total fixed assets	11 190 982	10 298 397
TOTAL ASSETS	14 973 214	15 122 977
LIABILITIES & EQUITY	As on 31.12.2024 euros	As on 31.12.2025 euros
Short-term liabilities:		
Loan liabilities (bank)	4 451 957	3 050 476
Leasing liabilities	25 698	22 523
Debts to suppliers	2 232 234	3 266 514
Other debts and prepayments	528 754	534 377
Short-term provisions-operating	4 151	4 151
Total short-term liabilities	7 242 794	6 878 043
Long-term liabilities:		
Loan liabilities (bank)	4 137 175	4 000 000
Leasing liabilities	62 201	39 678
Long-term provisions-operating	35 431	35 431
Total long-term liabilities	4 234 807	4 075 109
TOTAL LIABILITIES	11 476 501	10 953 152
Owners' equity		
Owners' equity	25 700	25 700
Share premium	5 240 627	5 240 627
Legal reserve	2 570	2 570
Voluntary reserv	7 664 239	7 664 239
Retained profit/loss	-9 551 856	-9 437 524
Profit/loss for financial year	114 332	674 211
Total owners' equity	3 496 713	4 169 825
TOTAL LIABILITIES & EQUITY	14 973 214	14 973 214

INCOME STATEMENT (cumulative)	As on 31.12.2024 euros	As on 31.12.2025 euros
Revenue	22 192 241	29 054 671
Other income	33 620	69 727
Changes in inventories of finished goods and work in progress	-58 976	407 577
Raw materials and consumables used	-16 364 946	-23 013 169
Other operating expense	-833 122	-873 527
Employee expense	-2 426 270	-2 686 314
Depreciation and impairment loss (reversal)	-1 449 713	-1 451 448
Other expense	-49 003	-98 480
Operating profit (EBIT)	1 043 831	1 409 036
Interest income	2 867	0
Interest expenses	-926 522	-421 231
Other financial income and expenses	-5 844	-313 595
Profit/loss before tax	114 332	674 211
Income tax expenses	0	0
Profit/loss for the period	114 332	674 211

CASH FLOW STATEMENT	For the period 01.01.2024 to 31.12.2024	For the period 01.01.2025 to 31.12.2025
Operating activities		
Operating profit (loss)	1 043 831	1 409 036
Adjustments:		
Depreciation and impairment of fixed assets	1 449 713	1 451 448
Profit/loss from the sale of fixed assets	4 742	7 291
Other adjustments	0	-594 066
Changes in receivables and prepayments related to operating activities	-1 040 149	-786 367
Other changes in inventory	48 947	-256 188
Changes in payables and prepayments related to operating activities	776 501	857 377
Total cash flow from operating activities	2 283 585	2 103 223
Investments activities		
Purchases of property, plant and equipment	-1 125 738	-594 066
Proceeds from sale of property, plant and equipment	33 790	27 913
Interests received	2 867	0
Total cash flow from investment activities	-1 089 081	-566 153
Financing activities		
Proceeds from overdraft	320 917	86 095
Repayments of loans received	-1 124 162	-1 245 320
Repayments of finance lease liabilities	-52 414	-20 550
Interests paid	-608 100	-304 247
Other cash inflows from financing activities	0	0
Other cash outflows from financing activities	-38 905	-53 256
Total cash flow from financing activities	-1 502 664	-1 537 278
TOTAL CASH FLOW	-1 502 664	-208
Cash and cash equivalents at the beginning of period	346 199	38 039
<i>Net change in cash and cash equivalents</i>	<i>-308 160</i>	<i>-208</i>
Cash and cash equivalents at the end of period	38 039	37 831



Roland Laprik
Board member of Paged Eesti OÜ



Gredi Mitt
Chief accountant/Procurator